

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND YEAR TO DATE ENDED 31 MARCH 2019

	INDIVIDUAL QUARTERS		CUMULATIVE QUARTERS	
	31.03.19 RM'000	31.03.18 RM'000	31.03.19 RM'000	31.03.18 RM'000
<b>Revenue</b>	2,593	-	2,593	-
Cost of sales	(2,220)	-	(2,220)	-
<b>Gross Profit / (Loss)</b>	<u>373</u>	<u>-</u>	<u>373</u>	<u>-</u>
<b>Other items of income</b>	202	293	202	293
<b>Other items of expenses</b>				
Administration expenses	(1,545)	(1,706)	(1,545)	(1,706)
Other operating expenses	-	-	-	-
Selling expenses	-	-	-	-
Finance costs	(272)	(92)	(272)	(92)
<b>Profit / (Loss) before tax</b>	<u>(1,242)</u>	<u>(1,505)</u>	<u>(1,242)</u>	<u>(1,505)</u>
Income tax expenses	-	(2)	-	(2)
<b>Profit / (Loss) after tax</b>	<u>(1,242)</u>	<u>(1,507)</u>	<u>(1,242)</u>	<u>(1,507)</u>
Other comprehensive income / (loss)	-	-	-	-
<b>Total comprehensive income / (loss)</b>	<u><u>(1,242)</u></u>	<u><u>(1,507)</u></u>	<u><u>(1,242)</u></u>	<u><u>(1,507)</u></u>
<b>Profit / (Loss) attributable to:</b>				
Owners of the parent	(1,242)	(1,507)	(1,242)	(1,507)
Non-controlling interests	-	-	-	-
	<u><u>(1,242)</u></u>	<u><u>(1,507)</u></u>	<u><u>(1,242)</u></u>	<u><u>(1,507)</u></u>
<b>Total comprehensive income/(loss) attributable to:</b>				
Owners of the parent	(1,242)	(1,507)	(1,242)	(1,507)
Non-controlling interests	-	-	-	-
	<u><u>(1,242)</u></u>	<u><u>(1,507)</u></u>	<u><u>(1,242)</u></u>	<u><u>(1,507)</u></u>
<b>Earnings / (Loss) per share attributable to owners of the parent (sen per share):</b>				
Basic	<u><u>(0.60)</u></u>	<u><u>(0.73)</u></u>	<u><u>(0.60)</u></u>	<u><u>(0.73)</u></u>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

**As at 31 March 2019**

	AS AT END OF CURRENT QUARTER (UNAUDITED) 31.03.2019 RM'000	AS AT END OF PRECEDING FINANCIAL YEAR (AUDITED) 31.12.2018 RM'000
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	9,418	9,530
Land held for property development	80,999	80,999
Goodwill on consolidation	90	90
Other investments	-	539
Club memberships		
	<u>90,507</u>	<u>91,158</u>
<b>Current assets</b>		
Property development cost	127,811	127,811
Inventories	1,258	1,258
Trade and other receivables	3,738	3,376
Tax recoverable	2,841	2,841
Deposit, cash and bank balances	20,831	26,012
	<u>156,479</u>	<u>161,298</u>
<b>Total assets</b>	<b>246,986</b>	<b>252,456</b>
<b>Equity and liabilities</b>		
<b>Capital and Reserves</b>		
Share capital	206,756	206,756
Other reserves	(14,865)	(14,865)
Retained earnings / (Accumulated losses)	(6,887)	(5,645)
Equity attributable to equity holders of the Company	185,004	186,246
Non-controlling interests	(149)	(149)
<b>Total equity</b>	<u>184,855</u>	<u>186,097</u>
<b>Non-current liabilities</b>		
Loans and borrowings	15,520	19,718
Finance lease payable	226	252
Deferred tax liabilities	-	-
	<u>15,746</u>	<u>19,970</u>
<b>Current liabilities</b>		
Trade and other payables	14,057	14,146
Amount due to director	-	-
Tax payables	17,119	17,119
Loans and borrowings	15,120	15,035
Finance lease payable	89	89
	<u>46,385</u>	<u>46,389</u>
<b>Net current assets / (liabilities)</b>	<b>110,094</b>	<b>114,909</b>
<b>Total liabilities</b>	<u>62,131</u>	<u>66,359</u>
<b>Net assets</b>	<u>184,855</u>	<u>186,097</u>
<b>Total equity and liabilities</b>	<u>246,986</u>	<u>252,456</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>0.89</u>	<u>0.99</u>

The above condensed consolidated statements of financial position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to these interim financial statements.

**BERTAM ALLIANCE BERHAD** (Company No. 305530-A)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019**

	← Attributable to owners of the Company →		(Accumulated Losses) / Retained Earnings RM'000	Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Non-distributable	Distributable				
	Share Capital RM'000	Other Reserve RM'000				
At 1 January 2019	206,756	(14,865)	(5,645)	186,246	(149)	186,097
Transfer	-	-	-	-	-	-
Total comprehensive income/(loss)	-	-	(1,444)	(1,444)	-	(1,444)
At 31 March 2019	206,756	(14,865)	(7,089)	184,802	(149)	184,653
At 1 January 2018	206,756	(14,865)	14,764	206,655	(147)	206,508
Transfer	-	-	-	-	-	-
Total comprehensive income/(loss)	-	-	(1,507)	(1,507)	-	(1,507)
At 31 March 2018	206,756	(14,865)	13,257	205,148	(147)	205,001

*The above condensed consolidated statements of changes in equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to these interim financial statements.*

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019**

	Current Year ended 31.03.2019 RM'000	Preceding Year ended 31.03.2018 RM'000
<b>Cash Flows From Operating Activities</b>		
Net profit / (loss) before tax	(1,242)	(1,505)
Adjustments for:-		
Depreciation	112	159
Interest / Investment income	(114)	(276)
Interest expense	272	91
(Gain) / Loss on disposal of quoted shares	113	-
Operating cash flows before changes in working capital	(859)	(1,531)
Changes in working capital:		
(Increased)/Decreased in inventories	-	-
(Increased)/Decreased in property development costs	-	(105)
(Increased)/Decreased in trade and other receivables	(362)	(11,069)
Increased/(Decreased) in trade and other payables	(89)	(378)
Net cash flows used in operations	(1,310)	(13,083)
Interest paid	(272)	(829)
Interest income	114	276
Income taxes paid, net of refunded	-	-
<b>Net cash used in operating activities</b>	(1,468)	(13,636)
<b>Cash Flows from Investing Activities</b>		
Acquisition of property, plant and equipment	-	(3)
Additional to land held for property development	-	(186)
Proceeds from disposal of other investments	426	-
Proceeds from disposal of asset held for sale	-	-
Net cash flows generated from investing activities	426	(189)
<b>Cash Flows from Financing Activities</b>		
Repayment to a director	-	(11)
Repayment of borrowings	(4,139)	(3,870)
Net cash used in financing activities	(4,139)	(3,881)
Net Increase/(decrease) in cash and cash equivalents	(5,181)	(17,706)
Cash and cash equivalents at beginning of the period	26,012	43,213
Cash and cash equivalents at end of year	20,831	25,507
<b>Cash and cash equivalents comprise the following:</b>		
	RM'000	RM'000
Cash and short term deposits	38,086	41,763
Less : Fixed deposit pledged with licensed banks	(17,255)	(16,256)
	20,831	25,507

The above condensed consolidated statements of cash flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to these interim financial statements.